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Making Sense of Labour Market Information

What is Labour Market Information?

It refers to any relevant information about the current state of the jobs market

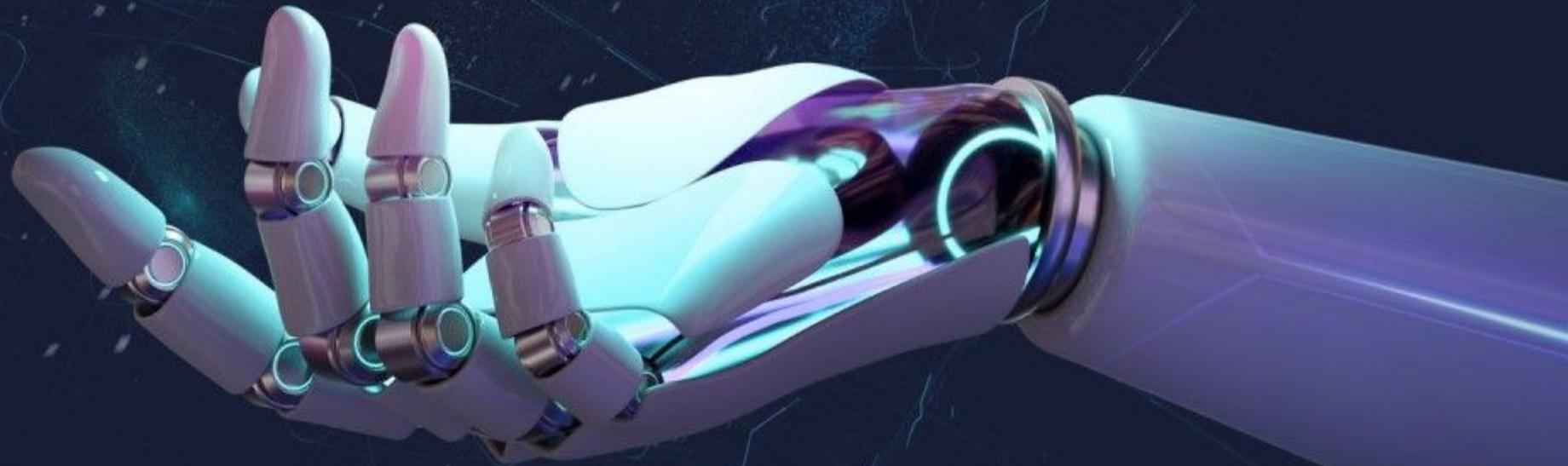
LMI can include information like:

- The industries and businesses that operate in a certain location.
- The types of jobs that exist and what they involve.
- How many of those jobs there are.
- The skills that are currently or will be in demand.
- Typical rates of pay.
- Career progression opportunities.



Why is LMI Important to me?

- The world is moving fast, technology and industry are changing - creating new job roles and making others obsolete. Making it harder for you to choose the right career path.
- LMI uses data to determine what types of jobs/skills will be most in demand in the next few years. It will also show you information about pay levels, job security and local prospects - helping you plan for your future.



Future jobs in the Tees Valley

The Tees Valley Strategic Economic Plan identifies 7 'priority sectors', which will provide lots of jobs in the future:

- Advanced Manufacturing
- Process, chemicals & energy
- Logistics
- Health and biologics
- Digital and creative
- Culture and leisure
- Business and professional services



Opportunities in our area



Teesside Freeport is Britain's best connected trade region, unlocking global markets, major trade hubs and offshore projects. Covering 4,500 acres, equivalent to 2,550 football pitches! Creating more than 18,000 jobs over the next 5 years.

CPI are launching a new national training academy specialising in the development and manufacture of technology used to create vaccines.



Opportunities in our area

GE Renewable Energy are building a mammoth factory at Teesworks to manufacture state-of-the-art blades. This will see Teesworks site become the UK's number one location for offshore wind.



The new Darlington Economic Campus will bring some of the Government's most important departments to the town, including the Treasury, the Department for International Trade and the Department for Business, Energy and Industrial Strategy. Hundreds of jobs will be created over the next four years.

Opportunities in our area



Middlesbrough's Double Eleven is one of the country's biggest independent games developers and has worked on some of the world's best loved video game franchises, including titles for Minecraft.

BP has announced it will develop the UK's largest Blue Hydrogen production facility, H2Teesside, while the Government has also unveiled a masterplan to house the UK's first ever multi-modal hydrogen transport hub for the UK on Teesside.



Future Jobs (across the UK)



**Software Developer
(and other coding careers)**
Coding is fast becoming one
of the most sought-after
skills for employers
worldwide.

Future Jobs (across the UK)



Blockchain Jobs

This will create more than 40 million jobs globally by 2030 and will become the future of finance. It is associated with the use of cryptocurrencies and the automotive industry has started using it to record the history of vehicles to prevent seller fraud.

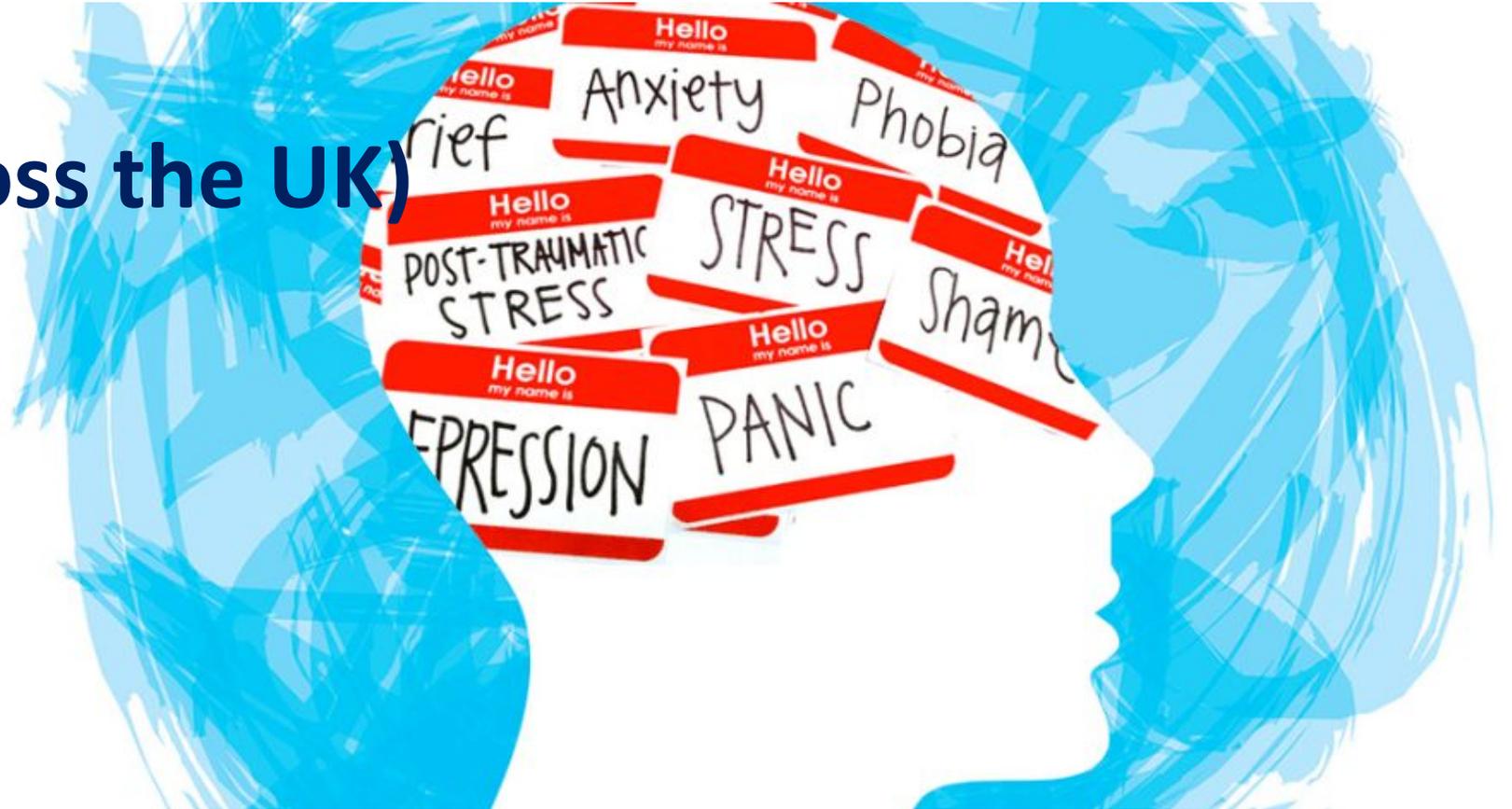
Future Jobs (across the UK)



Genomic Medicine

By 2030 the UK government predicts there could be more than 18,000 new jobs created by gene and cell therapy in Britain alone. With the power to edit genes and use genetic technologies, we will be able to reduce the risks of serious health conditions and vastly improve the quality of life for many people.

Future Jobs (across the UK)



Mental Health Jobs

Skills gap studies have found that mental health skills appeared in unique job postings 230% more in 2021 compared to 2016.

The recent pandemic, recessions, environmental worries and even a boom in remote working could contribute to further demand for psychologists and mental health organisations.

Future Jobs (across the UK)

Wave Producer

Engineers and technicians for the renewables sector are very much needed. Jobs in solar energy are growing with 3.8 million jobs in the sector worldwide.

A less common form of renewable energy is tidal power, but it is being developed. The UK is particularly keen and predicts that power generated by waves could provide 20% of the country's energy needs.



Future Jobs (across the UK)

- Ethical Hacker
- Big Data Analyst - working with data to make predictions
- Artificial Intelligence
- Virtual Reality - computer games/robots/Metaverse etc.
- Eco-architect (designing sustainable buildings)
- Sustainable Fashion Designer
- Environmental Scientist
- Teachers (always in demand)

Further information

- <https://www.teesvalleycareers.com/students/staylocal/>
- <https://www.teesvalleycareers.com/education/gatsby-benchmark/gatsby-benchmark-2/tvca-lmi-factsheets/>
- <https://www.teesvalleycareers.com/students/be-inspired/5-career-opportunities-to-help-you-go-far-in-the-tees-valley/>
- <https://www.lmiforall.org.uk/>

